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423 427 times the seed (the average yield for Ladakh is ten to one, the return on the best land being twenty to one, the return on the poorest, five to one).

(2) The landlord furnishes the seed and gets 50 per cent of the crop.

(3) The tenant furnishes the seed, labor, work animals, and water and pays the landlord 50 per cent of the crop.

(4) The landlord gets five rupees (about one dollar) for every two *kanals* (one *kanal* equals one sixteenth acre) of land, the rent being paid in cash or crops.

This fourth method is now the most common one; and whether the monastery collects cash or crops depends on the deal made with the individual farmer.

426 Loans and usury cut down the tenant's share considerably. Historically, a landlord advancing eighty-two rupees gets twenty rupees in interest. Professional moneylenders used to charge as much if not more. The stories of usurious interest in Ladakh and Tibet would make even our avaricious loan sharks wince.

792 426 452 The monasteries have done their share of exploitation, but their management of agricultural credit has usually been more humane than that of other creditors. If a debtor was hopelessly involved, the monastery would take over one half of the land for three years. If the debt was not liquidated in that period, the land would be restored to the debtor and the debt written off. Monasteries seldom allowed land to be alienated permanently for debt. Their credit system bore heavily on tenant and landowner alike. But relatively speaking, the monastery did not exploit the farmer through avaricious practices.

426 452 671 657 The liberal Kashmir government has adopted corrective measures for all agricultural credit. Kashmir now has a debtor's relief act designed to discharge extortionate debts and to provide repayments in convenient installments. It is now the law of Kashmir that no landlord can charge any interest on a loan to his tenant. And moneylenders today are restricted by law to 5 per cent on their LOANS.